

To the board and members of  
Amsterdam International Christian Church  
Ch. van Montpensierlaan 15  
1181 RN Amstelveen

## **Annual Financial report 2023**

Accountmanager: Radka la Croes  
Date of preparation: 20 January 2025

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## 1 Financial statements

### 1.1 Balance per 31-12-2023

Assets	31-12-2023		31-12-2022	
	€	€	€	€
Receivables				
Other receivables	<u>212,500</u>		<u>200,000</u>	
		<b>212,500</b>		<b>200,000</b>
Cash and cash equivalents		0		5,365
Total assets		<u><u>212,500</u></u>		<u><u>205,365</u></u>



Equity and Liabilities	31-12-2023		31-12-2022	
	€	€	€	€
<b>Equity</b>				
Other reserves	50,000		50,000	
		<b>50,000</b>		<b>50,000</b>
<b>Short-term debts</b>				
Short-term payables concerning taxes and premiums for social insurances	875		375	
Payables in virtue of staff rewards	75,000		85,000	
Debts due to holiday pay	2,021		4,410	
Work in progress	25,000		15,000	
Short-term accrued liabilities	0		5,580	
Short-term other payables	59,604		45,000	
		<b>162,500</b>		<b>155,365</b>
<b>Total liabilities</b>		<b>212,500</b>		<b>205,365</b>

## 1.2 Profit and loss account 2023

	2023		2022	
	€	€	€	€
<b>Operating income</b>				
Other revenues	151,138		236,201	
		<b>151,138</b>		<b>236,201</b>
<b>Expenses in virtue of staff rewards</b>				
Wages	65,942		100,770	
Social security charges	8,455		19,332	
Other expenses in virtue of staff rewards	4,923		29,120	
		<b>-79,320</b>		<b>-149,222</b>
<b>Other operating expenses</b>				
Accommodation costs	7,890		3,140	
Car and transportation expenses	2,505		1,879	
Office related expenses	2,025		5,041	
General expenses	38,381		29,878	
Other staff related costs	1,680		10,909	
Other costs	23,517		29,728	
		<b>-75,998</b>		<b>-80,575</b>
<b>Financial income and expenses</b>				
Interest expenses and similar costs	-382		-1,041	
		<b>-382</b>		<b>-1,041</b>
<b>Result after tax</b>		<b>-4,562</b>		<b>5,363</b>

### 1.3 Notes to assets per 31-12-2023

#### 1.3.1 Receivables

##### Other receivables

	<i>Fiscal end</i>	<i>Fiscal start</i>
Support engagement with LICC	7,500	0
Current membership contributions	100,000	100,000
Projected contribution based on growth	105,000	100,000
	<hr/>	<hr/>
	212,500	200,000

#### 1.3.2 Cash and cash equivalents

##### Cash and cash equivalents

	<i>31-12-2023</i>	<i>31-12-2022</i>
Cash and cash equivalents	0	5,365
	<hr/>	<hr/>
	0	5,365

## 1.4 Disclosure liabilities per 31-12-2023

### 1.4.1 Equity

#### Other reserves

	<i>31-12-2023</i>	<i>31-12-2022</i>
General reserves for expected and future budgeted expenses and costs	50,000	50,000
	<u>50,000</u>	<u>50,000</u>
		<u>2023</u>
Balance per 1 January		<u>50,000</u>
Balance per 31 December		<u><u>50,000</u></u>

### 1.4.2 Debts

#### Short-term payables concerning taxes and premiums for social insurances

	<i>Amount for which security has been provided</i>	<i>31-12-2023</i>	<i>31-12-2022</i>
Provision for tax obligations	0	875	375
		<u>875</u>	<u>375</u>

#### Payables in virtue of staff rewards

	<i>Amount for which security has been provided</i>	<i>Fiscal end</i>	<i>Fiscal start</i>
Salary expenses expected to incur	0	75,000	85,000
		<u>75,000</u>	<u>85,000</u>

#### Debts due to holiday pay

	<i>Amount for which security has been provided</i>	<i>Fiscal end</i>	<i>Fiscal start</i>
Vacation allowances 2023 payable in 2024	0	2,021	4,410
		<u>2,021</u>	<u>4,410</u>

#### Work in progress

	<i>Amount for which security has been provided</i>	<i>31-12-2023</i>	<i>31-12-2022</i>
Ministry expenses expected to incur	0	25,000	15,000
		<u>25,000</u>	<u>15,000</u>

**Short-term accrued liabilities**

	<i>Amount for which security has been provided</i>	<i>31-12-2023</i>	<i>31-12-2022</i>
General reserves for expected and future budgeted expenses and costs	0	0	5,580
		<u>0</u>	<u>5,580</u>

**Short-term other payables**

	<i>Amount for which security has been provided</i>	<i>31-12-2023</i>	<i>31-12-2022</i>
Accruals bank & other sources	0	12,104	0
General costs to incur	0	40,000	40,000
Venue rent and location management payable	0	7,500	5,000
		<u>59,604</u>	<u>45,000</u>

**Numerical notes on short-term debts**

Amount of secured non-current liabilities	0
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## 1.5 Additional information profit and loss account 2023

### 1.5.1 Company results

#### Other revenues

	<i>2023</i>	<i>2022</i>
Financial support LICC	2,195	57,817
Financial support LA	0	0
Donations weekly membership	95,925	99,385
Donations weekly projected growth	0	1,260
Special missions contributions	0	32,710
Benevolence income weekly	3,212	1,250
Love offering	0	15,611
Other donations	49,806	28,168
	151,138	236,201

### 1.5.2 Expenses by virtue of staff rewards

#### Wages

	<i>2023</i>	<i>2022</i>
Salary, wage tax & social premium costs	65,942	100,770
	65,942	100,770

#### Social security charges

	<i>2023</i>	<i>2022</i>
Employers UWV fees	8,455	19,332
	8,455	19,332

#### Other expenses in virtue of staff rewards

	<i>2023</i>	<i>2022</i>
Vacation allowances	3,938	8,062
Travel compensation	864	4,564
Other volunteer costs compensations	121	16,494
	4,923	29,120

### 1.5.3 Other operating expenses

#### Accommodation costs

	<i>2023</i>	<i>2022</i>
Venue related expenses	7,890	3,140
	7,890	3,140

#### Car and transportation expenses

	<i>2023</i>	<i>2022</i>
Transport expenses	2,505	1,879
	2,505	1,879

**Office related expenses**

	2023	2022
Office purchases & software costs	664	66
Consultancy tax accounting and legal	1,361	4,975
	2,025	5,041

**General expenses**

	2023	2022
Overseas travel costs	21,039	25,729
Overseas accomodation costs	5,917	3,065
Overseas subsistence expenses	0	1,049
Ministry expenses	11,425	35
	38,381	29,878

**Other staff related costs**

	2023	2022
General expenses and costs declared	1,680	10,909
	1,680	10,909

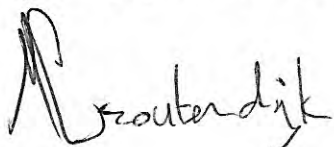
**Other costs**

	2023	2022
Audio & visual presentation equipment expenses	230	1,721
Benevolence expenses	372	1,798
Special events costs	2,960	685
Overseas missions expenses	0	486
Meeting of the Body costs	19,955	24,589
Other departmental expenses	0	62
Sundry costs	0	387
	23,517	29,728

**1.5.4 Financial income and expenses**

**Interest expenses and similar costs**

	2023	2022
Banking costs	382	1,041
	382	1,041

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