



Amsterdam International Christian Church

**Charlotte van Montpensierlaan 15
1181 RN AMSTELVEEN**

Annual report 2025



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1. ACCOUNTANT'S REPORT



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Amsterdam International Christian Church

Charlotte van Montpensierlaan 15
1181 RN AMSTELVEEN

Reference:
Subject: Annual report 2025

Amsterdam, 13-04-2026

Dear board,

Herewith we submit you a report of our activities on the annual account 2025 of your company.

The balance sheet as of 31 December 2025, the profit and loss account 2025 and the notes, together forming part of the financial statements 2025 and the other information are components of this report.

1.1 Accountant's compilation report

The financial statements of Amsterdam International Christian Church, Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the profit and loss account for the year 2025 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants.

The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility.

To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Amsterdam International Christian Church.

We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.



We trust to have been of service. We are available to provide further explanation.

Yours sincerely,
Kraaijeveld Coppus Koelewijn Accountants & Advisors B.V.

A handwritten signature in dark ink, appearing to read 'K.M. van Slooten', with a long horizontal flourish extending to the right.

K.M. van Slooten AA RB



2. FINANCIAL STATEMENTS



Amsterdam International Christian Church

2.1 Balance sheet as of 31 December 2025

(After result appropriation)

ASSETS	31 December 2025		31 December 2024	
	€	€	€	€
Current assets				
<i>Receivables</i>				
Other prepayments		-	1,300	1,300
<i>Cash at bank and in hand</i>		2,010		281
Total assets		<u>2,010</u>		<u>1,581</u>

Compilation report issue dated 13-04-2026



2.1 Balance sheet as of 31 December 2025

(After result appropriation)

LIABILITIES	<u>31 December 2025</u>		<u>31 December 2024</u>	
	€	€	€	€
Equity capital				
Other reserves	<u>-1,216</u>	-1,216	<u>-1,653</u>	-1,653
Current liabilities				
Taxes and premiums social insurance	2,208		2,009	
Other debts	<u>1,018</u>		<u>1,225</u>	
		3,226		3,234
Total liabilities		<u><u>2,010</u></u>		<u><u>1,581</u></u>

Compilation report issue dated 13-04-2026



2.2 Profit and loss account 2025

	2025		2024	
	€	€	€	€
Other revenues		224,444		196,923
Operating income		<u>224,444</u>		<u>196,923</u>
Wages and salaries	103,717		67,805	
Social insurances	19,165		12,950	
Other expenses in virtue of staff rewards	13,544		6,569	
Accommodation expenses	8,388		7,571	
Car and transportation expenses	2,065		2,296	
Office related expenses	9,640		4,191	
General expenses	26,957		62,789	
Other expenses	39,180		33,071	
Total operating expenses		<u>222,656</u>		<u>197,242</u>
Operating result		<u>1,788</u>		<u>-319</u>
Interest and similar expenditure	-1,351		-991	
Total financial income and expenditure		<u>-1,351</u>		<u>-991</u>
Result		<u><u>437</u></u>		<u><u>-1,310</u></u>

Compilation report issue dated 13-04-2026

2.3 Notes to the financial statements

General notes

Activities

The activities of Amsterdam International Christian Church, having its registered office at Amsterdam primarily consist of:

- To acknowledge Christ as the Almighty Head of the Church over the whole world and to teach the Word of God to all nations;
- To acknowledge all true believers as members of the body of Christ;
- To emphasize, encourage, and promote the mission of the disciples of Jesus, and to establish congregations that are places of worship of Almighty God and places that provide Christian fellowship to all persons who profess the same precious faith and where the Holy Spirit is honored;
- To accept responsibility and to fulfill the Great Commission, namely the spreading of the Gospel and making the nations His disciples (Matthew 28:18);
- To establish unity and fellowship among members of the body of Christ;
- To uphold the fundamental truths as described in Article 4 of these statutes;
- To establish ministries belonging to the congregation for the spreading of the Gospel and the work as described in the statutes;
- To appoint candidates for ministry, as described in Article 6.1, and, once they have proven themselves, to confirm them as overseers in accordance with the requirements set out in the New Testament.

The actual activities are carried out at Charlotte van Montpensierlaan 15, Amstelveen.

Registered office, legal form and registration number at the chamber of commerce

Amsterdam International Christian Church, Amsterdam has been registered at the Chamber of Commerce under file number 59026855.

Estimates

In applying the principles and policies for drawing up the financial statements, the management of the Company makes different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under art. 362, sub 1, book 2 of the Dutch Civil Code the nature of these estimates and judgments, including related assumptions, is disclosed in the Notes to the relevant financial statement item.

General accounting policies

General

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and the firm pronouncements in the Dutch Accounting Standards applicable to small legal entities, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

2.3 Notes to the financial statements

Comparison with previous year

The valuation principles and method of determining the result are the same as those used in the previous year, with the exception of the changes in accounting policies as set out in the relevant sections.

Foreign currency

Functional currency

Items included in the financial statements of the company are valued with due regard for the currency in the economic environment in which the company carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of the company.

Transactions, receivables and liabilities

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

Monetary assets and liabilities in foreign currencies are converted to the closing rate of the functional currency on the balance sheet date. The translation differences resulting from settlement and conversion are credited or charged to the income statement, unless hedge-accounting is applied.

Non-monetary assets valued at historical cost in a foreign currency are converted at the exchange rate on the transaction date.

ACCOUNTING POLICIES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Accounts receivable

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash at bank and in hand

Cash at bank and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at bank and in hand is carried at nominal value.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

2.3 Notes to the financial statements

Revenue recognition

General

The church is a not-for-profit organisation and does not aim to generate profits for distribution. Revenue is recognised in the period to which it relates and when it is realised or reasonably assured.

Donations, tithes, and collections

Donations, tithes, offerings, and collections received from members and third parties are recognised as revenue at the moment they are received, either in cash or via bank transfer. Donations received without donor-imposed conditions are recognised directly in the statement of income.

Unrestricted periodic donations and contributions are recognised in the financial year in which they are received.

Costs

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Employee benefits

Benefits to be paid periodically

The benefits payable to personnel are recorded in the profit and loss account on the basis of the employment conditions.

Financial income and expense

Interest income and interest expenses

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.



2.4 Notes to the balance sheet

ASSETS

	<u>31-12-2025</u>	<u>31-12-2024</u>
	€	€
CURRENT ASSETS		
Receivables		
Other prepayments		
Other prepayments	<u>-</u>	<u>1,300</u>
Cash at bank and in hand		
ING Bank N.V.	<u>2,010</u>	<u>281</u>



2.4 Notes to the balance sheet

LIABILITIES

EQUITY CAPITAL

	2025	2024
	€	€
Other reserves		
Value as of 1 January	-1,653	-343
From proposal profit appropriation	437	-1,310
Value as of 31 December	<u>-1,216</u>	<u>-1,653</u>

CURRENT LIABILITIES

Taxes and premiums social insurance

Provision for tax obligations	<u>2,208</u>	<u>2,009</u>
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Other debts

Vacation allowances payable	<u>1,018</u>	<u>1,225</u>
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2.5 Notes to the profit and loss account

	2025	2024
	€	€
Other revenues		
Financial support LICC	-	4,490
Donations weekly membership	156,211	133,532
Special missions contributions	34,165	36,935
Benevolence income weekly	5,173	4,828
Love offering	16,154	14,888
Other donations	12,741	2,250
	<u>224,444</u>	<u>196,923</u>
 Wages and salaries		
Gross salary, wage tax & social premium expenses	<u>103,717</u>	<u>67,805</u>
 Social insurances		
Employers fees	<u>19,165</u>	<u>12,950</u>
 Other expenses in virtue of staff rewards		
Vacation allowances	8,320	5,816
Travel compensation	5,224	753
	<u>13,544</u>	<u>6,569</u>
 Accommodation expenses		
Rent of premises	<u>8,388</u>	<u>7,571</u>
 Car and transportation expenses		
Transport expenses	<u>2,065</u>	<u>2,296</u>
 Office related expenses		
Office purchases & software expenses	551	305
Consultancy tax accounting and legal	9,089	3,886
	<u>9,640</u>	<u>4,191</u>



2.5 Notes to the profit and loss account

	2025	2024
	€	€
General expenses		
Overseas travel expenses	5,080	31,467
Overseas accomodation expenses	-	5,762
Woman's day Event	-1,252	-1,704
Ministry expenses	21,479	23,464
Leaders retreat expenses	-	1,415
Voluntéer expenses	1,650	2,385
	<u>26,957</u>	<u>62,789</u>
Other expenses		
Audio & visual presentation equipment expenses	1,500	2,607
Benevolence expenses	4,200	3,150
Special events expenses	382	-
Meeting of the Body expenses	33,098	27,314
	<u>39,180</u>	<u>33,071</u>

Financial income and expenditure

Interest and similar expenditure

Banking fees and provision	<u>1,351</u>	<u>991</u>
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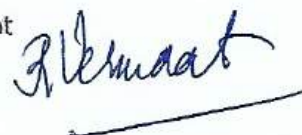
Staff members

During the year 2025 on average 4 employees were employed on a full-time basis. In the year 2024 this were 4 employees.

Amstelveen, 13-04-2026
Amsterdam International Christian Church


Menno Zoutendijk

René Vermaat



Anita Vermaat

